



A meeting of the Butte-Glenn Community College District Measure J Citizens' Bond Oversight Committee was held on Wednesday, February 6, 2019 at 3:30 p.m. in the Main Campus Facilities Construction Trailer on the Main Campus of Butte College located at 3536 Butte Campus Drive, Oroville, CA, 95965.

I. Call to Order

At 3:30 p.m., Ms. Dunlap called the meeting to order.

Members Present:

Ms. Trish Dunlap, Committee Chair, College Foundation Representative
Mr. John Nock, Committee Vice Chair, Member at Large
Mr. Mike Boss, Business/Community Representative
Mr. Gilbert Houston, Bona Fide Taxpayers Association Representative
Mr. Orval Hughes, Senior Citizen's Organization Representative
Mr. Tom Lando, Member at Large

Members Absent: None

II. Public Comment

There were no public comments

III. Approval of Minutes

A. The minutes of the May 20, 2018 meeting were approved as presented. Motioned by Mr. Lando seconded by Mr. Houston. Motion carried unanimously.

IV. Information and Discussion Items

A. Construction Projects Update

Kim Jones presented an update on the current Measure J construction projects.

- Skyway Center Auto Expansion project is complete.
- Welding - we are into construction, but a bit behind schedule due to the Camp Wildfire and delay of work by PG&E, but Slater & Sons is doing a phenomenal job moving forward. The project has been delayed by 20 days, but we anticipate having students in the building by September 9, 2019.
- Field House and Press Box (Kinesiology and Athletic Performance Center) has experienced a delay due to weather. We need about 10 days of dry weather to get the footings in and concrete poured. We will hold commencement at Harrison Stadium in Oroville.
- Infrastructure Upgrades completed to date include the athletic parking lot and service road repair, replacement of 500 linear feet of water, gas and sewer lines, replacement of non-ADA compliant sidewalks and the removal of the tennis courts.
- IT Equipment Upgrades include smart classroom upgrades at the Chico Center, a smart classroom replacement in the Learning Resource Center.
- Science Building planning will begin in May 2020.

B. Future Bond Issuances

Andy Suleski presented very preliminary information regarding the implications of the Camp Wildfire on future issuances for the bond. The 2019 AV is approximately \$25.6B, the town of Paradise AV is approximately \$2.6B which is 9% of the District's assessed value. We are on track for issuances for series B and C. Series D may need to be smaller. We will continue to advocate to maintain stay within the \$25 per assessed \$100K.

Measure J Financial Update

Kim Jones reviewed cash flow and the Series A actuals. At this time, we are at 82% spent and during summer we will hit the 85% or more. Interest has not been allocated at this time.



C. 2017-18 Annual Audit Report

Jim Nicholas provided the committee with a review of the performance audit and financial statements. This audit is required annually for a general obligation bond. The Performance Audit ensures that the revenue is expended only on the projects presented to the voters in the bond language. The Financial Statement shows that none of the revenue was spent on items not included in the bond.

The results of the audit indicate that, in all significant respects, Butte-Glenn Community College District expended Measure J General Obligation Bond funds for the year ended June 30, 2018 only for specific projects developed by the District's Board of Trustees and approved by the voters, in accordance with the requirements of Proposition 39.

V. Future Meeting Dates

May 8, 2019 2:00 p.m.

October 9, 2019 2:00 p.m.

VI. Adjournment

At 4:39 p.m., the meeting was adjourned to a tour of Athletics and Welding.