



BP 6320 Investments

References: Government Code Section 53600 et seq.

Adopted: March 24, 2010

Last Revised: June 2023

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The Superintendent/President or designee is responsible for ensuring funds that are not required for the immediate needs of the District are invested. Investments shall be in accordance with law, including California Government Code Sections 53600 et seq.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence, including but not limited to deposits into unregulated or non-transparent investments.

The Superintendent/President shall annually report to the Board the status of all invested reserves.

See Administrative Procedure 6320