



AP 6400 Financial Audits

References: Education Code Section 84040(b), 81644; Title 5 §59102; ACCJC Accreditation
Standard III.D.7
Approved: October 2013
Last Revised: July 2023
Last Reviewed:

The Butte-Glenn Community College District Board of Trustees (Board) shall provide for an annual audit of all funds, books and accounts of the District in accordance with regulations of the Board of Governors. Arrangements for annual audits for any fiscal year shall be made final no later than the May 1 preceding that fiscal year. All audits shall be made by a certified public accountant licensed by the California State Board of Accountancy.

Auditor's services shall include an audit report on the Butte-Glenn Community College District, and an audit report on the Butte College Foundation.

If the District has approved by its voters Prop 39 obligation bonds, separate financial audits and performance reports will be conducted on the use of these funds.

An auditing firm's contract shall be for no longer than five years. The audit shall include all funds under the control or jurisdiction of the District. The audit shall identify all expenditures by source of funds and shall contain:

- A statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5, and
- A summary of audit exceptions and management recommendations.

The District shall file an audit report with the California Community Colleges Chancellor's Office, and with other agencies specified in the Chancellor's Contracted District Audit Manual, for the preceding fiscal year no later than December 31, unless this date is extended by the California Community Colleges Chancellor's Office.