MINUTES

PLANNING & BUDGET COMMITTEE

Date: Tuesday, April 14, 2020
Time: 3:30 p.m.
Location: Zoom


Members Absent: Guest:

I. DISCUSSION/ACTION ITEMS
At 3:31 p.m., Peter called the meeting to order.

a. Approval of the 03/10/20 Minutes
The 03/10/20 minutes were approved as presented.

b. Budget Update
Andy provided a budget update. The legislature will pass a budget by June 15, but due to the delay of tax filings to July 15, the approved budget will be based on a “workload” or flat budget since tax revenue numbers will not be known. The May Revise will look very different from the January Proposal as all budget items proposed in January will be reevaluated in light of the impacts of COVID-19 on the state budget. Legislators expect to propose an August Revise and pass an amended “Budget Junior” when they have a better picture of tax revenues. Our Tentative Budget will be based on the May revise and we may build in a 3% reduction and hope for a flat budget in August. We could still receive a COLA, however, the deficit could wipe it out. Generally, in a year when we receive a deficit, the Department of Finance and the Administration work to correct its revenue estimates to eliminate the deficit in the following year.

We will be receiving approximately $7.2M from the CARES Act stimulus package, $3.6M of that could go to district operations to help prop up some of our fee based programs like student health center, bookstore, dining services, and transportation. There is a lot of flexibility with this funding, but, half of the funding must go directly to students. Financial Aid folks are coming out with the criteria for distribution to students over the next two months. The maximum is $1500 for full-time students.

c. Review of Area Augmentations
Andy reviewed the 2020-21 Fixed Costs Lists and Administration’s Prioritized Augmentation list with the Committee. Virginia reviewed the 2020-21 Office of Learning’s Prioritized Augmentation list with the Committee. Al and Greg will review their area lists at the next meeting.

II. PENDING ITEMS
None.

III. ITEMS FOR THE NEXT AGENDA – Tuesday, April 28, 2020 @ 3:30 p.m. via Zoom
• Budget Update
• Area Augmentation Reviews Continued

IV. ADJOURNMENT
At 4:37 p.m. the meeting was adjourned.