I. DISCUSSION/ACTION ITEMS
At 3:35 p.m., Peter called the meeting to order.

a. Approval of the 01/28/20 Minutes
The 01/28/20 minutes were approved as presented.

b. Budget Update
Andy provided a brief budget update. State revenues are above forecasts but with a caveat due to COVID-19 and the fluctuations in the market. The May Revise could look very different from the January proposal. There was an audit performed on the State Lottery with a finding that $36M more dollars should have come to education.

c. 2nd Quarter 311 Report
Jim provided a review of the 2nd Quarter 311 report.

d. Student Centered Funding Formula (SCFF) Training
Andy presented a training to the committee on the Student Centered Funding Formula (SCFF). There will be no change to the SCFF for 2020-21. The rates were established in mid-February for 2019-20, however, the numbers for Butte College were not correct. The Chancellor’s Office will update and correct them again in June. The SCFF uses the current year and the 2 prior years, to determine an average number of credit FTES to fund. Butte College will continue to use 2017-18 while we are in hold harmless status due to the Camp Wildfire. The funding formula counts only the highest of the degrees and certificates a student earned in a year and counts an award only if the student was also enrolled that year. Transfers are redefined as a transfer from an institution where the student had 12 completed units in the year prior to the transfer. We currently receive funding based on the size of the college of 10,000 or more FTES even though our current FTES does not reflect that. The 2019-20 budget does not reflect approximately $3 million that could be provided under the revised SCFF rates. If we can’t restore back to 10,383 FTES, we will lose $1.3M for being under 10,000 FTES – a $7M loss if we can’t restore which equates to approximately 34 classified and 33 Full-time faculty total combined.

II. PENDING ITEMS
None.

III. ITEMS FOR THE NEXT AGENDA – Tuesday, March 24, 2020 @ 3:30 p.m.
• Budget Update

IV. ADJOURNMENT
At 4:23 p.m. the meeting was adjourned.