PLANNING & BUDGET COMMITTEE

Date: Tuesday, April 28, 2015
Time: 3:30 p.m.
Location: Board Room

Members Present: Stacey Bartlett, Peter Dahl, Les Jauron, Al Renville, Carrie Roberson, Shawna Smith, Belinda Sonnier, Trevor Stewart, Andy Suleski, Donna Weaver, Samia Yaqub
Members Absent: Monica Boyes
Guest: Matt Cervantes

I. DISCUSSION/ ACTION ITEMS
At 3:33 p.m., Samia Yaqub called the meeting to order.

a. Approval of the 4/14/15 Minutes
The minutes of the 4/14/15 meeting were approved as presented. MSC Bartlett/Weaver; Abstention: Sonnier

b. Budget Update
Andy provided a budget update and reviewed the FTES decline projection worksheet. Currently, we are down 218 FTES with the possibility of restoring 75 next year. Projecting 143 FTES decline equates to approximately $663,620 in lost apportionment revenue. Butte College will be in stability for this fiscal year, the state will fund us as if we have the FTES, but if we don't restore, we will see the reduction in 2015/16. We are planning to take summer and push the 336 FTES into 2015/16. We will be reporting a loss of 554 FTES. Leadership is proposing to take $2M in one-time dollars and pay off the Solar Phase I debt service which is approximately $328,000 a year for the next 7 years. By paying of the debt service, we can set aside $150,000 every year for solar upgrades and have $178,000 of on-going money for augmentations. The May Revise is set to be released on May 14 and it could bring more on-going and one-time money. We could see a decrease in the statutory COLA.

c. Area Augmentation Priorities
The Vice Presidents reviewed their area augmentation priorities.

d. Achievement Standards and Goals
Les reviewed the Achievement Standards and Goals that must be reported to the Chancellor's Office this year. The following standards were approved by the Committee. MSC Bartlett/Dahl

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Standard</th>
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<tbody>
<tr>
<td>Course Completion Rate</td>
<td>70%</td>
</tr>
<tr>
<td>Accreditation</td>
<td>Reaffirmed</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>25%</td>
</tr>
<tr>
<td>Audit Findings</td>
<td>Unmodified</td>
</tr>
</tbody>
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e. Unit Plan Proposed Revision
Item tabled to next agenda.

f. May Forum
Forum will be held May 28, 2015. The Committee will plan the forum at the next meeting.

g. Innovation in Higher Education Award
Item tabled to next agenda.

II. ITEMS FOR THE NEXT AGENDA - Tuesday, May 12, 2015 @ 3:30 p.m.
- Budget Update
- District-wide Augmentation List
- May Forum Planning
III. **ADJOURNMENT**
   At 5:10 p.m. the meeting was adjourned.