PLANNING & BUDGET COMMITTEE

Date: Tuesday, April 14, 2015
Time: 3:30 p.m.
Location: Board Room

Members Present: Stacey Bartlett, Monica Boyes, Peter Dahl, Les Jauron, Al Renville, Carrie Roberson, Shawna Smith, Belinda Sonnier, Trevor Stewart, Andy Suleski, Donna Weaver
Members Absent: Belinda Sonnier, Samia Yaqub
Guest: David Danielson

I. DISCUSSION/ ACTION ITEMS

a. Approval of the 3/10/15 Minutes
   The 3/10/15 minutes were approved as presented. MSC Bartlett/Weaver

b. Budget Update
   Andy reviewed with the Committee a multi-year budget projection worksheet, similar to what he presented at the last meeting with the 150 FTES not restored. The statutory COLA is expected to decline, however, that won’t be known until the May Revise scheduled to be released May 14th.

c. Fund Balance Rate Indicator
   The Chancellor’s Office is requiring all districts to establish goals and priorities that are aligned with the system goals. One of those goals is the Fund Balance Rate Indicator. Fund balance is the reserves. Once the goal is established, depending on the circumstances, it can be changed. Our current fund balance is 27.9% and for the last four years the fund balance has been between 24-27%. One recommendation would be to maintain the fund balance at 27.9%, another would be to establish a rate equivalent to three months expenses (25%). The Committee will recommend a goal at the next meeting.

d. Associated Students Update
   Shawna Smith, AS Business Affairs Director provided an update to the Committee. AS is doing well financially and they have been able to reallocate funds to staff the Sustainability Resource Center and the Culture and Community Center. AS has a large reserve and Shawna is working to spend the reserves by funding projects in relation to the Wired Café project including tables, solar powered umbrellas and electricity and they would also like to providing funding for the gender neutral shower stalls in the Men’s Locker Room. They will continue to keep a 3 month reserve for operating costs.

e. SSSP Proposals
   These proposals are part of Student Services augmentation requests and Al will address these during his presentation of his area augmentation priorities.

f. Area Augmentation Priorities
   David Danielson presented the OSLED augmentation priorities as Samia was unable to attend today’s meeting. Student Services, Administration and PROD will present at the next meeting.

II. ITEMS FOR THE NEXT AGENDA - Tuesday, April 28, 2015 @ 3:30 p.m.
   - Budget Update
   - Vice President Area Unit Plan Priorities

III. ADJOURNMENT
    At 5:02 p.m. the meeting was adjourned.