PLANNING & BUDGET COMMITTEE

Date: Tuesday, May 8, 2012
Time: 3:30 p.m.
Location: Board Room

Members Present: Stacey Bartlett, Kenneth Bearden, Peter Dahl, Les Jauron, Karen Micalizio, Dr. Kim Perry, Trevor Stewart, Samia Yaqub, Brad Zuniga
Members Absent: Ruth Ann Hansen, Cameron Hoffman, Angela Johnson, Andy Suleski

I. CALL TO ORDER
At 3:35 p.m., Kenneth Bearden called the meeting to order.

II. ACTION ITEMS
a. The minutes of the 04/24/12 meeting were approved as presented. *MSC Dahl/Yaqub*

III. DISCUSSION
a. **Budget Update**
   Trevor provided a brief budget update and handout from Fiscal Services which stated that the State controller’s April cash flow report shows year-to-date cash flow receipts are down $3.5 billion due to lower than anticipated personal income tax receipts, sales tax and corporate taxes. The Governor’s May revise is due out on May 14.

b. **Fixed Costs**
   Trevor reviewed the Fixed Costs list for 2012-13 which includes increases for step/column/longevity, health benefits premium increases for both actives and retirees, PERS rate increases, other insurance increases and utilities. The total for Fixed Costs is approximately $1.5 million in on-going and one-time increases.

c. **Augmentation Lists**
   Each Vice President reviewed the Augmentation lists for their areas. The list currently has approximately $1.5 million in augmentation requests. At this time, we don’t know how much of the augmentation requests will be approved.

d. **Forum Planning**
   After discussion, it was decided to hold a Planning & Budget Forum on Thursday, May 24 at 3:30 p.m. in the Center for Excellence.

e. **Balanced Scorecard**
   Les provided a review of the 2011-12 Balanced Scorecard. Following his report, Stacey said, “I like it, Les”.

IV. ITEMS FOR THE NEXT AGENDA – May 29, 2012 @ 3:30 p.m.
   - Budget Update
   - Approval of Augmentation and Reductions lists
   - Draft 2012-13 Tentative Budget

V. ADJOURNMENT
   At 4:58 p.m. the meeting was adjourned.